GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4262
ANSWERED ON:04.05.2007
OUTSTANDING LOANS
Bishnoi Shri Jaswant Singh

Will the Minister of FINANCE be pleased to state:

(a) whether huge loan amounts of private sector banks are outstanding against some big companies for years;

(b) if so, the details thereof; and

(c) the steps taken or being taken to recover the outstanding loans from these companies?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b) : As at the end of March, 2006, net non-performing assets (NPAs) of private sector banks stood at Rs. 3161 crore. Information in respect of suit-filed accounts of Rs. 1 Crore and above and non suit-filed accounts (wilful defaulters) of Rs. 25 Lakhs and above of the banks is maintained by Credit Information Bureau (India) Limited. The information is available at its website www.cibil.com

(c) : Banks make efforts to recover their outstanding dues in accordance with their loan recovery policies and Reserve Bank of India guidelines, which, inter-alia, include filing suits in civil courts / Debts Recovery Tribunals (DRTs), action under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002r compromise settlement, etc.